

# Pension Universe Report: Public Summary

Data Year 2022 – Canada

## INTRODUCTION

The Pension Universe Report is an annual survey of market activity among the leading providers of Group Capital Accumulation products in Canada. In general, these products provide record keeping and investment facilities to employers who sponsor retirement savings plans for their employees, other than Defined Benefit pension plans.

## Products

- Defined Contribution Pension Plans
- Deferred Profit-Sharing Plans
- Group RRSP's
- Tax-Free Savings Accounts
- Pooled Registered Pension Plans
- Retirement Income Funds
- Other asset accumulation products, not tax sheltered.

## Participating Carriers

Canada Life

Co-operators

Desjardins Financial

Industrial Alliance

Manulife Financial

Sun Life.

This brief public summary is based on this proprietary research.

## Disclaimer

Most of the data underlying this report was obtained directly from participating companies. In many cases, however, the statistics reported here represent the conclusions of an analytical process for which Fraser Group is solely responsible.

## Market Size

The survey participants had \$260.8 billion of assets in their capital accumulation products at December 31, 2022.

These assets were held in 7.3 million member accounts in approximately 69,000 plans.

## Growth Rate

Assets in capital accumulation arrangements decreased by 6.7% among the survey participants in 2022 compared to 2021.

## Distribution by Company

<b>Company</b>	<b>Assets<sup>1</sup> (in \$billions)</b>	
<b>Sun</b>	107.1	41%
<b>Manulife</b>	77.4	30%
<b>Canada Life</b>	48.7	19%
<b>Desjardins</b>	15.5	6%
<b>Industrial Alliance</b>	10.1	4%
<b>Co-operators</b>	2.1	1%
<b>Total</b>	<b>260.8</b>	<b>100%</b>

<sup>1</sup> Assets in capital accumulation type plans only

## Distribution by Plan Type

<b>Benefit</b>	<b>Assets<sup>1</sup> (in \$billions)</b>	
<b>DC Pension</b>	107.7	41%
<b>DPSP</b>	15.5	6%
<b>RRSP</b>	111.4	43%
<b>TFSA</b>	2.4	1%
<b>PRPP</b>	*	*
<b>Other</b>	13.5	5%
<b>RIF/LIF</b>	9.9	4%
<b>Total</b>	<b>260.8</b>	<b>100%</b>

<sup>1</sup> Assets in capital accumulation type plans only

\* Value is greater than zero but less than rounding error