

Pension Universe Report: Public Summary

Data Year 2020 – Canada

INTRODUCTION

The Pension Universe Report is an annual survey of market activity among the leading providers of Group Capital Accumulation products in Canada. In general, these products provide record keeping and investment facilities to employers who sponsor retirement savings plans for their employees, other than Defined Benefit pension plans.

Products

- Defined Contribution Pension Plans
- Deferred Profit-Sharing Plans
- Group RRSP's
- Tax-Free Savings Accounts
- Pooled Registered Pension Plans
- Retirement Income Funds
- Other asset accumulation products, not tax sheltered.

Participating Carriers

Canada Life

Co-operators

Desjardins Financial

Industrial Alliance

Manulife Financial

Sun Life.

This brief public summary is based on this proprietary research.

Disclaimer

Most of the data underlying this report was obtained directly from participating companies. In many cases, however, the statistics reported here represent the conclusions of an analytical process for which Fraser Group is solely responsible.

Market Size

The survey participants had \$244.9 billion of assets in their capital accumulation products at December 31, 2020.

These assets were held in 6.5 million member accounts in approximately 63,000 plans.

Growth Rate

Assets in capital accumulation arrangements increased by 11.1% among the survey participants in 2020 compared to 2019.

Distribution by Company

Company	Assets¹ (in \$billions)	
Sun	101.9	42%
Manulife	72.7	30%
Canada Life	46.1	19%
Desjardins	12.7	5%
Industrial Alliance	9.5	4%
Co-operators	2.1	1%
Total	244.9	100%

¹ Assets in capital accumulation type plans only

Distribution by Plan Type

Benefit	Assets¹ (in \$billions)	
DC Pension	105.6	43%
DPSP	14.9	6%
RRSP	102.9	42%
TFSA	1.8	1%
PRPP	*	*
Other	11.1	5%
RIF/LIF	8.3	3%
Total	244.9	100%

¹ Assets in capital accumulation type plans only

* Value is greater than zero but less than rounding error