

Pension Universe Report

Data Year 2009 - Canada

Introduction

The Pension Universe Report is an annual survey of market activity among the leading providers of Group Capital Accumulation products in Canada. In general, these products provide record keeping and investment facilities to employers who sponsor retirement savings plans for their employees, other than Defined Benefit pension plans.

The products involved include:

- Defined Contribution Pension Plans
- Deferred Profit-Sharing Plans
- Group RRSP's
- Tax-Free Savings Accounts
- Other asset accumulation products, not tax sheltered.

The participating companies are:

Desjardins Financial
Fidelity Investments
Great-West Life
Industrial Alliance Life
Manulife Financial
Standard Life
Sun Life.

This brief public summary is based on this proprietary research.

Disclaimer

Most of the data underlying this report was obtained directly from participating companies. In many cases, however, the statistics reported here represent the conclusions of an analytical process for which Fraser Group is solely responsible.

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Market Size

The survey participants had \$84.4 billion of assets in their capital accumulation products at December 31, 2009.

These assets were held in 4.1 million member accounts for approximately 31,500 clients (employers).

Growth Rate

Assets in capital accumulation arrangements increased by 21.8% among the survey participants in 2009 compared to 2008:

Distribution by Company

<i>Company</i>	<i>Assets¹ (in \$billions)</i>	
Sun	35.5	42%
Great-West	20.6	24%
Standard	12.7	15%
Manulife	12.3	14%
Industrial Alliance	2.2	3%
Desjardins	1.2	2%
Total	84.5*	100%

¹ Assets in capital accumulation type plans only

* Value is greater than total due to rounding

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Distribution by Region

Region	Assets¹ (in \$billions)	
British Columbia	5.7	7%
Prairies	13.9	16%
Ontario	46.9	56%
Quebec	13.4	16%
Atlantic	4.2	5%
Territories and Misc.	0.3	*
Total	84.4	100%

¹ Assets in capital accumulation type plans only

* Value is greater than zero but less than rounding error

Distribution by Plan Type:

Benefit	Assets¹ (in \$billions)	
DC Pension	38.5	46%
DPSP	5.6	6%
RRSP	34.3	41%
TFSA	*	*
Other	6.0	7%
Total	84.4	100%

¹ Assets in capital accumulation type plans only

* Value is greater than zero but less than rounding error

Market Size by Employer Size:

Employer Size	Assets¹ (in \$billions)	
1-49 employees	7.9	9.4%
50-999 employees	33.2	39.3%
1,000+ employees	43.3	51.3%
Total	84.4	100%

¹ Assets in capital accumulation type plans only